



AGRIBIO SPIRITS

Date: September 12, 2025

To,
BSE Limited
Corporate Relationship Department
P J Towers, 1st Floor,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 539546

Sub: Application seeking approval under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Scheme of Merger by Absorption of Agribiotech Industries Limited (ABIL or Transferor Company) with Agribio Spirits Limited (ASL or Transferee Company) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

Ref: As per your mail dated 10.09.2025 w.r.t Application No. 221148 submitted on January 21, 2025

Dear Sir / Madam,

We refer to the queries received from SEBI regarding our application seeking approval under Regulation 37 of SEBI (LODR) Regulation 2015, in relation to the Scheme of Merger by Absorption of Agribiotech Industries Limited with Agribio Spirits Limited. In response we hereby submit our reply as follows:

1. Update on the NOC from the lenders

With reference to our earlier communication dated **September 01, 2025**, regarding the process of obtaining No Objection Certificates (NOCs) from the secured lenders, we wish to provide the present status as under:

(a.) Secure lenders of Agribio Spirits Limited ("the Transferee Company") are as under:

S. No.	Secured Creditors	NOC Received	Outstanding amount of Loan (in Rs.)	Remarks
1	Auto Loan facility from Punjab National Bank	In process	12,75,783	Vehicle Loan
2	Auto Loan facility from HDFC Bank	In process	11,38,261	Vehicle Loan
3	Loan for purchase of Commercial property from ICICI Bank	In process	2,23,16,748	Loan against property
4	Corporate Guarantee issued in favour of Agribiotech Industries Limited (Punjab National Bank)	In process	1,34,60,00,000	Major loan exposure; NOC to be issued on a consolidated basis

We are independently following up with secured lenders mentioned at serial no. 1 to 3 and hope to get their NOCs shortly.





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Note: The loan mentioned in point no. 4 relates to a **corporate guarantee issued by Agribio Spirits Limited in favour of the secured lenders of Agribiotech Industries Limited**. The limit is non-fundbased facility.

The NOC for this Non-Fund based facility will be provided by Punjab National Bank on a **consolidated basis** once NOC for the facilities of Agribiotech Industries Limited is issued.

(b.) (Secured Lenders of Agribiotech Industries Limited ("the Transferor Company") are as under:

Sr. No.	Secured Creditors	NOC Received	Loan Sanctioned Amount (in Rs.)
1	ICICI Bank	Received (attached)	17,25,00,000
2	Auto Loan facility from Punjab National Bank	In Process	1,35,00,000
3	Auto Loan facility from Punjab National Bank	In Process	28,00,000
4	Term Loan as per Consortium Agreement with Punjab National Bank, Central Bank of India and Union Bank)	In Process	89,60,00,000
5	Auto Loan facility from Punjab National Bank	In Process	10,00,000
6	Auto Loan facility from Punjab National Bank	In Process	1,25,00,000
7	Auto Loan facility from Punjab National Bank	In Process	21,50,000
8	Cash Credit Facility from Punjab National Bank	In Process	45,00,00,000.00
9	Loan from ICICI home finance	In Process	86,00,436.00

Note: As per the list above (Point 2 to 8), all major loans are with **Punjab National Bank**, and the bank will issue a **consolidated NOC**, which will also include the amounts of loans under the consortium.

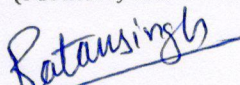
Further, our **limit renewal process is currently underway**, which has contributed to the additional time required to obtain the NOCs. We are actively coordinating with all consortium members and are confident of obtaining the **final consolidated NOCs on or before September 30, 2025**.

The delay is unintentional and beyond our control, and we are making every possible effort to expedite the process.

We shall continue to keep SEBI / BSE Limited informed of any further developments in this regard.

We wish to submit that we are making our earnest efforts to securing the NOC from all the concerned and humbly request you to bear with us. We are hopeful of securing the NOCs by this month end.

For Agribio Spirits Limited
(Formerly known as Beekay Niryat Limited)


Ratan Singh
Managing Director
DIN: 06818520



ENCL: As Above

NO OBJECTION LETTER
Without Prejudice

Ref No: JPR/SMEAG/25-26/13

Date: 06.05.2025

To,
Agribiotech Industries Limited
111, Signature Tower, DC-2,
Lalkothi Scheme, Tonk Road,
Jaipur-302015

Kind Attn: Ms. Jaishree Motwani (Company Secretary)

Dear Sir/ Madam,

Sub: No objection certificate ("NOC") on the draft Scheme of merger of Agribiotech Industries Limited (Transferor Company) ("Borrower") and Agribio Spirits Limited (Transferee Company) in relation to the credit facilities of INR 114.81 Mn ("Facilities") availed by the Borrower under the Facility Agreement Number referred in Annexure II executed between, inter alia, the Borrower and ICICI Bank Limited ("Lender"), as amended from time to time.

We, ICICI Bank Limited, the Lender under the Facility Agreement, understand that the Board of Directors of the Borrower have approved a Scheme of Merger (attached as Annexure I to this NOC, hereinafter referred to as the "Scheme") with Agribio Spirits Limited (Transferee Company), vide their resolution dated 31.12.2024.

In accordance with your request letter/email dated March 12, 2025, seeking our approval/no objection to the Scheme, we hereby provide our consent on the Scheme, subject to the terms and conditions referred in Annexure II to this NOC.

This NOC is provided for only the specific purpose of providing our consent on the aforementioned Scheme and is not and should not be construed as a waiver of any rights and interests of the Lender or any obligation of the Borrower in any manner whatsoever, under all applicable laws, loan, facility, security and / or transaction documents.

The capitalized terms used but not defined in this NOC shall have the same meaning given to them under the Facility Agreement.

Yours truly,

ICICI Bank Limited,

Authorised Signatory

